

HAMILTON NATURALISTS' CLUB

STATEMENT OF REVENUE AND EXPENDITURES AND SURPLUS

FOR THE YEAR ENDED APRIL 30, 2007

	<u>2007</u>	<u>2006</u>
REVENUE		
Membership Fees	\$ 12,045	\$ 13,046
Project Grants	117,699	91,012
Donations and Bequests	46,221	17,974
Fund-raising	68,760	8,039
Interest	4,339	1,991
Endowment Funds	5,802	5,654
Other	<u>1,170</u>	<u>-</u>
	<u>256,036</u>	<u>137,716</u>
EXPENDITURES		
Project Costs	65,437	56,109
Office, Administration and Telephone	2,511	2,236
Bank Charges, Legal, Insurance, Audit	6,984	8,117
Sanctuary Property Taxes	10	8
Sanctuary Equipment and Maintenance	2,607	1,274
General Meetings	2,319	2,458
Newsletter	6,878	7,210
Publicity	303	146
Cartwright Mortgage Interest	1,912	1,971
Cartwright Nature Sanctuary Purchase (Note 9)	20,000	24,876
Donations by HNC	10,850	2,325
Land Trust Operations	55,255	27,866
Field Events	330	424
Other	<u>5,671</u>	<u>2,920</u>
	<u>181,067</u>	<u>137,940</u>
EXCESS OF (EXPENDITURES OVER REVENUE) REVENUE OVER EXPENDITURES) FOR THE YEAR	74,969	(224)
SURPLUS, BEGINNING OF THE YEAR	<u>111,506</u>	<u>111,730</u>
SURPLUS, END OF THE YEAR (Note 8)	<u>\$ 186,475</u>	<u>\$ 111,506</u>

The accompanying notes are an integral part of these financial statements